

## **Educational Visit to Mumbai: 4 – 6 March, 2019**

30 students of MBA semester 4 under the guidance of Mr. Gaurang Badheka, Assistant Professor (Finance) and Coordinator, Centre for Financial Services got the opportunity to visit **Bombay Stock Exchange (BSE), National Stock Exchange (NSE), Reserve Bank of India (RBI) and Securities and Exchange Board of India (SEBI)** during an educational visit to Mumbai on 4 – 6 March 2019. The prime objective of this educational visit was to sensitize the students about the functioning of such leading financial institutions and regulators.

The group departed from Vadodara by train on 4<sup>th</sup> March 2019 early morning. They reached SMJV hostel, Andheri at around 1.00 pm where the accommodation for boy and girl students was arranged. The students enjoyed Jain lunch at the hostel and get refreshed. In the evening, students and faculty visited Juhu beach and enjoyed couple of hours till sunset. The students reached back to the hostel after dinner.

On 5<sup>th</sup> March 2019, the group visited Bombay Stock Exchange (BSE) which is Asia's oldest stock exchange and ranks among top 10 stock exchanges in the world. Mr. Rakesh Nair from BSE Institute Ltd. interacted with the students and discussed varieties of points about the history, evolution, functioning, management, etc. about the stock exchange. He gave a detail explanation on the products, services, trading and settlement, technological innovation, risk management system, etc. at the BSE. Having an experience of more than two decades and worked at USA and Europe, Mr. Nair advised the students to keep the skills updated, especially in the technology as he predicts that the future of markets and trading will be totally driven by technology. He also emphasized the students to pursue additional qualifications in addition to regular MBA. Before visiting BSE, the students spent some time at Gateway of India.

Post lunch, the students visited the RBI Monetary Museum at Charchgate. The visit started with the presentation on the the history and evolution of paper currency as a commonly acceptable medium of exchange. The officials at the museum explain the students various forms exchange system prevailing in the economies since the concept of civilized society is emerged. He discussed various advantages and limitations of various forms of currencies and how the gradually the present form of paper currency including coins came into the existence. He also explained various security features of Indian currency notes and briefly explained the process of printing the currency notes in India.

After the visit to RBI Museum, students spent their time in shopping and visiting various well-known places at Charchgate area.

On 6<sup>th</sup> March 2019, the group visited National Stock Exchange (NSE) at Bandra – Kurla Complex. Mr. Purv Shah, a freelances and investment consultant, explained the students various basic yet important concepts of stock exchange. He explained the trading and settlement mechanism of the stock exchange by showing them the live market on the screen. He discussed various other dimensions and interacted with the students thoroughly. During his very energetic and informative presentation, he requested the students to understand the global and national economy very well and advised them to regularly improve the skills.

In the afternoon, a visit to SEBI was made where Mr. Yazdi Pir, Assistant General Manager, explained the group formation, structure, department, various powers, rights, etc. of SEBI as a regulator to the financial market. The visit to SEBI was very much interactive and Mr. Pir answered various questions raised by the students on recent development in the securities markets and how SEBI ensures the transparency and diligence in the market as a regulator.

After the visit, students enjoyed free time at Bandra and went to see Bandra-Worli Sea Link bridge and also enjoyed sunset at Bandra Bandstand.

The educational visit was organized by Mr. Gaurang Badheka, Assistant Professor (Finance) with the permission of Dr. Rajesh Khajuria, Director, CKSVIM. The visit was exceptionally informative and useful as the students got an opportunity to visit such iconic institutions and had a wonderful interaction with senior officials. The visit also inspired the students to understand the potential of Finance as a preferred career choice. CKSVIM is thankful to all the prestigious institutions and concern authorities for granting the permission for the visit and interacting our students. We are also thankful to SMJV hostel, Andheri for the wonderful arrangement of accommodation for boys and girls.

### *Glimpses of the Visit*



